

## Arrow Trophy Yacht Racing Association

### Minutes of the 26<sup>th</sup> Annual General Meeting, held at 1830 hrs on Monday 18th March 2019 at The Royal Thames Yacht Club, 60 Knightsbridge, London SW1

Prior to addressing the agenda, those present held a minute's silence in memory of the late Patrick Cooke -Priest who had made such a contribution to The Arrow Trophy and the Association over many years.

1. **Apologies had been received from:**

Richard Sainsbury (Dulwich), James Pitt (Shrewsbury), Charles Manby (Shrewsbury), David Gavins (Uppingham), Bob Clitherow (Malvern), Emily Wiltshire (King's Canterbury), Peter Kewish (Pangbourne), Rob Gosling (Sherborne), Euan Welsh (Stowe), Peter Gray (King's Canterbury), Gavin Rees (Berkhamsted), Tom Holtby (Harrow), Jason Proctor (Dulwich), Alastair McRobert (Cheltenham), Mike Sellers (Sunsail), Gill Smith (CRO, RLYC).

**Management Committee members present:**

Alastair Capon (Secretary/Dulwich – in the Chair for Items 1-4), Simon Brown (Treasurer, Dulwich), Kate Robinson (Oundle), David Richards (Shrewsbury – in the Chair for Items 5-14), *ex officio* Guy Russell (Wellington).

**Other members present:**

David Aisher (Trustee), Gwynne Lawrence (Hon Auditor), Anthony Frankford (Dulwich), David Anderson (Winchester), Johnny Mouldsdale (Shrewsbury). Jo Chugg also in attendance.

2. **Minutes of 25<sup>th</sup> AGM for approval**

Minutes of the previous meeting had been circulated and were approved, subject to correction of the spelling of David Anderson's name at Item 4.

3. **Update on Trustees**

The Management Committee had appointed Gwynne Lawrence as Trustee, alongside David Aisher, to replace the late Patrick Cooke-Priest. Both Trustees had that day signed a fresh Declaration of Trust.

4. **Election of Shrewsbury School as Chair, Secretary and Treasurer of the Management Committee.**

James Pitt, David Richards and Johnny Mouldsdale (all Shrewsbury) were respectively elected as Chairman, Secretary and Treasurer (Proposed by Guy Russell and seconded by David Anderson). Thanks were recorded to Richard Sainsbury, Alastair Capon and Simon Brown (all Dulwich) for their hard work on behalf of the Association over the previous three years. A note had also been received from Gill Smith saying how much she had enjoyed working with Dulwich.

5. **Election of other members of the Management Committee**

Kate Robinson (Oundle) and Bob Clitherow (Malvern) having expressed their willingness to stand again were re-elected as Management Committee members and Peter Kewish (Pangbourne) was also elected to the Committee (proposed by David Aisher and

seconded by David Anderson). Emily Wiltshire (King's Canterbury) had expressed a wish to stand down as a Management Committee member and thanks were recorded for her contribution. King's Canterbury were to be pressed to identify a successor to represent them on the Committee, noting that they were scheduled to take over ATYRA organisation from Oundle in 2025. Alastair Capon (Dulwich) would remain on the Management Committee *ex officio* as past Secretary, replacing Guy Russell (Wellington), to whom special thanks were recorded for his outstanding contribution on the Committee and to the Arrow Trophy over many years. Simon Brown had agreed to replace Gwynne Lawrence as Honoray Auditor (in future to be titled Independent Examiner).

**6. Approval of Financial Statements for the year ending 31st December 2018.**

The Treasurer circulated copies of the accounts. 27 yachts had taken part in the 2018 competition, in Arrow's 25th Anniversary year. As a consequence, despite having incurred one-off anniversary costs of c£2,000, the Association had made a small surplus of £68. Entry fees had been raised to £1,475 and now included an insurance charge as well as yacht charter fees, marina costs and race management fees; the latter were now subject to VAT. Overall, Arrow funds were in good shape with a net balance of £10,636 (plus £5,000 held as trophy self-insurance). There was some discussion as to whether the current balance represented an appropriate level of reserves. The Treasurer commented that financial success was very dependent on the number of boats entered, with 22 representing the usual break-even number. Whilst entry numbers had held up well in recent years they had been subject to significant fluctuations in the past and regatta costs were increasing annually. It was agreed that the current balance represented a sensible level of reserves. The accounts were approved in a vote that also approved Items 7, 8, 9 & 10 (proposed by Guy Russell and seconded by Kate Robinson).

**7. Approval of the Annual Subscription due each January - £30 unchanged.**

Approved.

**8. Approval of the Joining Fee - £25 (unchanged).**

Approved.

**9. Approval of Liability Insurance Renewal (c£900 fleet premium).**

Details of the likely uplift in fleet insurance premium were not yet available but a significant rise might be expected. Insurance costs were now seen as a cost of the regatta and would not require approval at future meetings.

**10. Approval of the Entry Fee - £1475.**

Having been raised in 2018 the entry fee would be held at £1,475 for 2019.

**11. Arrow Trophy regatta 2019 proposals.**

NOTE – Deposit of £375 to be paid by 11th May, balance of £1,100 to be paid by 1st July and dinner payments by 1st September.

- Weekend of 12<sup>th</sup> and 13<sup>th</sup> October 2019
- 25 Sunsail F40s booked subject to deposit

- Minimum crew of 9 people with a maximum of 12
- Damage-only excess of £3,000 (reducing at Sunsail's discretion to £800 for a payment of £240 per yacht for the weekend)
- Cowes Yacht Haven booked for nights of 11<sup>th</sup> & 12<sup>th</sup> October – crews intending to berth elsewhere were requested to inform the Secretary so that berthing costs for the regatta could be reduced, but no refund would be made to individual crews.
- Deadline for £375 Deposit Payments to secure the fleet on 11th May 2019
- Deadline for £1,100 balance of entry fee 1st July 2019
- Dinner booked at Cowes Yacht Haven at a cost of £38 per head, an increase from last year as Yacht Haven costs had risen. As last year, crews would be required to pay for 12 places by 1st September. A rebate would be paid after the regatta for any cancellations notified no later than two weeks before the dinner.
- Use of boats on the Friday for an additional charge, payable to Sunsail, as usual.

**12. Racing format for the weekend.**

In the absence of Gill Smith, further details would be published in the Notice of Race but a preference was expressed for the last race on Saturday to be slightly longer and, if possible, 'round the cans' and finishing near Cowes.

**13. Corinthian Regatta – Approach and Reminder.**

Concern was expressed that standards of seamanship, sportsmanship and Corinthian principles had been slipping in recent years. Entrants for 2019 were to be reminded of some of key rules and principles, including that the regatta was for former, and not current pupils. There had been some slippage in adherence to rules about ringers. For 2019 schools would be expected to enter the years each crew member had attended their school on the crew list to be submitted at the Saturday morning briefing. The use of ringers should be by exception and a maximum of three ringers would be permitted for each school, however many boats they had entered. Entrants should be reminded that Sunsail charter terms forbid the scrubbing of hulls by charterers. Sunsail had once again agreed to clean all hulls before the regatta weekend.

**14. Any other business.**

There being no other business, the meeting closed at 19.29.